

Programme..Master of Commerce (MCom)

MCM5303 FINANCIAL MARKETS AND INSTITUTIONS

Course Code	MCM5303	Semester	III
Course Title	FINANCIAL MARKETS AND INSTITUTIONS		
Credits	4	Type	Core

Learning/Course Objective

- To introduce students to the world of financial markets.
- To Introduce the Basics of Indian Financial Systems.
- Understand the role and function of the financial system.
- Understand different activities of different financial institutions such as commercial banks, insurance companies.
- Critically examine the recent innovation in the financial markets.
- To provide the basic objectives of Regulating Agencies like SEBI.

Course Structure

UNIT I:

Introduction: Nature and role of financial system; Financial system and financial markets; Financial system and economic development; Indian financial system - an overview – Financial Regulation

UNIT II:

Money markets -Meaning, constituents, functions of money market; Money market instruments- call money market, treasury bills, market certificates of deposits, commercial bills, trade bills etc; Recent trends in Indian money market;Capital market - primary and secondary markets; Government securities market; Role of SEBI as a regulator and capacity- an overview; Recent developments.

UNIT III:

Reserve Bank of India: and Commercial Bank Organization, management and functions; Credit creation and credit control; monetary policy.Commercial Bank: Meanings, functions, management and investment policies of commercial banks, Present structure; E-banking and e trading; Recent developments in commercial banking. – State and National Level Financial Institutions -MFIs

UNIT IV:

Insurance Sector: Objectives, role, investment practices of LIC and GIC; Insurance Regulatory and Development Authority-role and functions.

UNIT V:

Non-Banking Financial Institutions: Concept and role of non-banking financial Institutions; source of finance; Functions of non-banking financial institutions; Investment policies of non-banking financial institutions in India.

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Learning/Course Outcome

- Describe the general structure of various financial markets.
- Students will understand the characteristics of different financial assets such as money market instruments, bonds, and stocks, and how to buy and sell these assets in financial markets.
- Evaluate and create strategies to promote financial products.
- prepares students to work within financial institutions and/or financial consulting.
- Students develop an understanding of different types of depository and non-depository institutions and their primary roles.

Reference Books:

1. Bhole L.M.: financial markets and markets and Institutions, 4theditionTata McGraw Hill Delhi.
2. Srivastava R.M; Management of Indian Financial Institution; Himalaya Publication house Mumbai 2nd edition
3. Avdhani: Investment and security market in India, Himalaya publications, Delhi.
4. Ghosh, D Banking Policy in India Allied publications Delhi.
5. Giddy, I.H; GLOBAL Financial Markets, A.I.T.B.S., Delhi.
6. Khan, M.Y.: India Financial system, Tata McGraw Hill Delhi.
7. Reserve Bank of India, various Report, RBI Publication, Mumbai.
8. Varshey, P.N. Indian Financial System, Sutlan Chand &sons, New Delhi.
9. Averbach, robert D: Money Banking and financial Markets; MacMillan, London.
10. Verma JC. Guide to mutual Funds and Investments portfolio, Bharat Publishing House New Delhi.