

Programme..Master of Commerce (MCom)

MCM5013 FINANCIAL SERVICES

Course Code	MCM5013	Semester	III
Course Title	FINANCIAL SERVICES		
Credits	3	Type	Elective

Learning/Course Objective

- To describe the various financial products, services, and strategies offered by the variety of financial services institutions.
- To understand the meaning and scope of financial services.
- : Describe the dimensions of performance and risk relevant to financial services companies.
- To make the students understand the basic concepts of mutual funds, the types and working of the mutual funds industry.
- To conduct a systematic study on the role of credit rating agencies in India.

Course Structure

UNIT: 1

Financial Services: Importance- Scope- Characteristics- Types –Financial Services Market: Concept –Constituents viz., Market Players, Instruments, Specialized Institutions, Regulatory Bodies – Growth of Financial Services in India – Problems.

UNIT:2

Merchant Banking: Meaning- Function: Capital Structure Decisions, Issue Management, Underwriting, Credit syndication, Mergers and Amalgamations- Growth of merchant banking in India- Role of SEBI in regulating merchant bankers. Capital Market in India- Components – Role of National and Regional Stock Exchanges- Depository Services.

UNIT:3

Mutual Funds:- Products/Schemes –Mutual Funds in India –SEBI'S Guidelines on Management of Mutual Funds in India- Functions of Asset Management Companies(AMCs)- Working Mechanisms of AMCs- Performance of Mutual Funds in India-Role of Association of Mutual Funds Industry (AMFI)- Real Estate Financing: Models of Housing Projects –Real Estate Finance Institutions –Refinance – Issues associated with real estate financing-Growth Factors.

UNIT: 4

Leasing: Meaning –Features –Types – Advantages –Limitations- Hire Purchase Finance –Concept –Rights of Hirer –Lease Financing Vs. Hire Purchase Financing- Methods of Interest Calculation – Method of Interest Calculation – Methods of Reporting. Bill Financing: Definition- Features- Steps – Advantages. Factoring: Meaning- Mechanism –Types- Advantages. Forfaiting: Meaning- Mechanism- Factoring Vs. Forfaiting.

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UNIT: 5

Securitisation : Meaning – Mechanism –Advantages –Credit Cards: Meaning- Features –Types- Advantages –Credit Cards Vs Debit Cards – Consumer Finance: Meaning – Sources –Mechanism – Problems –Venture Capital: Definition- Features –Stages of Venture Capital Financing- Future Scenario- Credit Rating: Meaning Importance- Mechanism – Rating Methodology- Credit Rating Agencies in India.

Learning/Course Outcome

- Demonstrate an awareness of the current structure and regulation of the Indian financial services sector.
- Become familiar with the theory of services rendered by Merchant Banking.
- Acquire knowledge about legal issues surrounding financial services.
- **Enable to create strategies to promote financial products and services.**

Books for References :

1. Gurusamy,S - Merchant Banking and Financial services, II Edition, Tata McGraw Hill Publications
2. Gordon &Natarajan- Financial Markets and Services, Himalaya Publishing House.
3. Batre,G.S - Financial Services and Markets, Deep & Deep Publications Pvt. Ltd., New Delhi
4. Khan,M.Y - Financial Services Tata McGraw- Hill Education(India) Pvt Ltd.,