

MBG5101 Principles of Management

Course Code	MBG5101	Semester	I
Course Title	Principles of Management		
Credits	3	Type	Core

This is a skill development, collaborative, practical and employability based course that aims to enhance the overall management skills of the students.

Course Description

The course provides a fundamental exposure to the students on the theories in management and practice by contemporary executives with international perspectives.

Course Outcome

By the end of the course, students are expected to be able to obtain the following learning outcomes.

1. Knowledge gained:
 - Theoretical concepts on general management
 - The significance and scope of management principles.
 - To acquire the nature of organization, its structure, principles and theories
2. Skills gained
 - Application of the concepts to the planning and decision making with respect to procedures, policies, rules and budgets of an organization.
 - Staffing, directing, controlling and coordination techniques
3. Competency gained
 - Development of models of planning, leading, staffing and all other management responsibilities.

Course Structure

The following is a detailed syllabus.

Module I

Management: Definition – Nature – Scope and Functions – Evolution of Management thought – Contributions of F.W Taylor, Henri Fayol, Elton Mayo, Roethlisberger, H.A.Simon and Peter F Drucker- Approaches to the Study of Management- Universality of Management: Indian and Eastern ethos – Modern management theories and application- Relevance of management to different types of organization – MBO and MBE – (Relevant One or Two Case Studies)

Module II

Planning and Decision Making: Nature, importance and planning process – Planning premises – Components of Planning as Vision, Mission, Objectives, Goals, Policies, Strategies,

Procedures, Methods, Rules, Projects and Budgets – Decision-making – Meaning – Types – Decision-making Process under Conditions of Certainty and Uncertainty – (Relevant One or Two Case Studies).

Module III

Organizing: Nature, purpose and kinds of organization – Structure – Principles and theories of organization – Departmentalization – Span of control – Line and staff functions – Authority and responsibility – Centralization and decentralization – Delegation of authority – Committees – Informal organization – Joint Ventures and Strategic Alliances – Emerging organisation structures (Relevant One or Two Case Studies).

Module IV

Staffing and Directing: General Principles of Staffing- Importance and techniques of Directing (Relevant One or Two Case Studies).

Module V

Coordination and Controlling: Coordination: Concept, Need and techniques; Controlling: Objectives and Process of control – Devices of control – Integrated control – Special control techniques- Contemporary Perspectives in Management.

Testing & Evaluation (if any)

- Assignments
- Case analysis/ Problems
- Seminar/Project
- Discussions/ Group activity
- Internal Tests

References

1. Robbins, S.P. and Decenzo, D.A. Fundamentals of Management, 18th Edition, 2018, Pearson Education Asia, New Delhi.
2. Rao, V.S.P, Management-Concepts and Cases, 2009, Excel Books, New Delhi
3. Ricky W Griffin, Management, South-Western College Publications, 12th Edition, 2017.
4. Peter F. Drucker, Management, Revised Edition, 2008.
5. Stephen P. Robbins and Mary Coulter, Management, 14th Edition, 2018.
6. Harold Koontz, Cyril O'Donnell, Heinz Weihrich, Management: A Systems Approach, McGraw Hill, 6th Edition, 2009
7. Gene Burton and Manab Thakur, Management Today: Principles and Practice, TMH, 2009.

8. Gareth Jones and Jennifer George, Contemporary Management, McGrawHill/Irwin, 10th Edition, 2017.
9. Jim Collins, Good to Great, Harper Business, 1st Edition, 2011.
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11. https://onlinecourses.swayam2.ac.in/imb19_mg09/preview
12. <https://www.youtube.com/watch?v=CmC8UaCNQFc>
13. <https://www.youtube.com/watch?v=-l6C1DIRfzA>
14. <http://www.himpub.com/documents/Chapter1383.pdf>
15. <http://www.himpub.com/documents/Chapter1696.pdf>
16. <http://www.himpub.com/documents/Chapter458.pdf>