MBG5302 Strategic Management

Course Code	MBG5301	Semester	Ш
Course Title	STRATEGIC MANAGEMENT		
Credits	3	Туре	Core

This course focuses on long-term decisions, Top Level Managerial activities and overall analysis of the organization. It is an employability-based course.

Course Description

The course enables the students in basic concepts of strategic management, Mission and business definition, Strategy formulation, Strategy Choice and Strategy review, evaluation and control.

Course Outcome

By completing this course, students will obtain the following course/learning outcome:

- 1. Knowledge Gained:
 - (i) Understand the basic concept of the Organisation structure
 - (ii) The process of setting up goals in an organization
 - (iii) Understand the meaning and importance of SWOT analysis
- 2. Skill Gained:
 - (i) Analyze the long term decisions of an organization
 - (ii) Conducting a SWOT and PESTEL analysis.
- 3. Competency Gained
 - (i) Examine the Business Environment
 - (ii) Strategy implementation and its implications

Course Structure

The following is a detailed syllabus:

Module I:

Introduction to Strategic Management: Vision, Mission, Objectives, Goals and strategies. Levels of strategy: Corporate level- business level- Operational level. Essentials of a good strategy. Strategic management process- role, functions and skills of board and top management in strategic management. Exploring strategic Model- Strategic Position-Strategic choice and Strategic Action.

Module II:

Choice of Strategic alternative – Environment Analysis, PESTLE framework. Industry Analysis using Michael Porter's Five forces model and , General environment scanning.

Module III:

Company level analysis: SWOT Analysis; tools and techniques for Strategic Analysis; Value chain analysis; Experience curve; Critical Success Factor Analysis; Core competence; Portfolio analysis; BCG Matrix, GEC Model; 7S Framework; stakeholders' expectations analysis; competitive analysis; Scenario planning and TOWS matrix.

Module IV:

Strategy Implementation-project implementation - procedural implementation - behavioral implementation; managing resistance to change.

Module V:

Strategy Evaluation and Control – tools and techniques of evaluation - control techniques and process - 7S Model; DuPont Control model, etc. Michael Porter's approach to strategic management.

Testing & Evaluation (if any)

- Assignments
- Case analysis/ Problems
- Seminar/Project
- Discussions/ Group activity
- Internal Assessment

References

- Francis Cherunilam (2010), Business Policy and Strategic management, Himalaya
- William Glueck (1988): Business policy Strategy formulation and management action, Mc Graw Hill
- Donal F Harvey (1988): Business policy and Strategic Management, Merill
- Azar Kazmi (1992), Business Policy, Tata Mc Graw Hill.
- Philip Sadler(1993), Strategic Management, Kogan Page
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