

MBG5303 CORPORATE GOVERNANCE AND BUSINESS ETHICS

Course Code	MBG5303	Semester	III
Course Title	CORPORATE GOVERNANCE AND BUSINESS ETHICS		
Credits	3	Type	Core

This is a value-oriented course that develops employability skills focusing on the ethics in work-life

Course Description

To course enables to create a mindset of Value and Ethics among the students and to familiarize them with the theory and practice of managing ethics in organizations and also to help them implement the learned principles in their workplace and personal life. The course also makes the students learn the role of Corporate Governance and its increasing impact on the management of organizations.

Course Outcome

By completing this course, students will obtain the following course/ learning outcome:

Knowledge Gained:

- Understand the concepts and meaning of corporate governance
- Understand why business ethics are becoming increasingly important

Skills Gained:

- Analysis of the ethical dilemmas found in the workplace
- Understand the significance of fostering good business ethics

Competency Gained:

- Awareness of the Indian ethical standards and concept
- Provide a better understanding of corporate governance in the Indian scenario

Course Structure

Module I

Corporate Governance: Definition – Need for Corporate Governance – features of Corporate Governance – Determinants – Advantages - - Historical perspective- CG in various countries- 4 P's of CG

Module II

Theoretical base of corporate governance Models- Anglo Saxon model, German model, Japanese model, control model, Indian model- Principles of corporate governance- OECD principles- Stake holders obligations- Essentials of a good Corporate Governance system – Corporate Social Responsibility(CSR)- CSR Policy and Implementation by Corporates as per the Company's Act 2013- The relationship between CSR and CG.

Module III

Corporate governance in Indian scenario- Growth of Corporate governance in India

emergence of CG issues in India- Implementation of Birla committee recommendations- Need for standardization of CG rating system- Pioneers in CG practices - CG failures- Land mark cases in corporate frauds in recent years, Enron fraud, world com fraud, AIG insurance case, baring bank case, Lehman Brother case, Satyam case, Tata finance case, Sahara case.

Module IV

Ethics – Objectives of ethics – Business ethics – Characteristics of business ethics – Need for business ethics- Business ethics and profits – The Unitarian – The separatist view - the integration view – Arguments against business ethics – Evolution of business ethics as a field of study in East and West.

Module V

Indian ethos for management –Quality of work life in Indian philosophy – The concept of ethics in work life according to Bhagavat Gita-Value oriented Holistic management - Need of value based holism in management in India - Ethics for transnational business in view of globalization- Relationship between ethics & corporate governance

Testing & Evaluation (if any)

- Assignments
- Case analysis/ Problems
- Seminar/Project
- Discussions/ Group activity
- Internal Tests

References

1. AC Fernando, KP Muraleedharan and EK Satheesh (2018), Corporate Governance: Principles, Policies and practices, Pearson
2. Khanka SS (2014), Business Ethics and Corporate Governance, , S Chand.
2. SK Bhatia (2007), Business Ethics and Managerial Values, Deep and Deep.
3. CSV Murthy (2014), Business Ethics And Corporate Governance, Himalaya.
4. SK Mandal (2010), Ethics in Business and Corporate Governance, Tata McGraw Hill