

Programme: MBA Tourism & Travel Management

MBT5304

ACCOUNTING AND FINANCIAL MANAGEMENT

Course Code	MBT5304	Semester	III
Course Title	Accounting and Financial Management		
Credits	3	Type	Core

Course Description

This is a skill-based practical course that focuses on various accounting and financial affairs of the industry

Course Outcome

By the end of the course, students are expected to be able to:

- CO1: Acquainting oneself with the fundamental principles of accounting
- CO2: Gain clarity about the Preparation of final accounts
- CO3: Enable students to create and interpret the financial statements
- CO4: Enable students to gain technical skills in various accounting practices
- CO5: Develop a foundation of financial management concepts

Course Structure

The following is a detailed syllabus of Accounting and Financial Management:

Module I: Financial Accounting

Concepts and Conventions – Double Entry System – Preparation of Journal, Ledger and Trial Balance – Users and Uses of Accounting Information.

Module II: Preparation of Final Accounts

Trading, Profit and Loss Account and Balance Sheet –Adjustment Entries - Accounts of Non-Profit Organizations: Income and Expenditure Account – Receipts and Payments: Travel Agency & Hotel Accounting.

Module III: Financial Statement Analysis and Interpretation

Meaning – Types of Analysis – Objectives – Importance – Tools of Analysis, Marginal Costing – Concept, Techniques & Applications – Cost Volume Profit Relationship – Break-Even Analysis.

Module IV: Cost Accounting

Concept – Distinction Between Costing and Cost Accounting – Elements of Cost – Preparation of Cost Sheet – Types of Costs - Establishing Cost Standard, Types of Budget, Preparation of Budget, and Zero-Based Budgeting.

Module V: Financial Management

Scope – Objectives – Finance Functions – Major Financial Decisions – Sources of Finance; Long-Term and Short-Term, Advantages and Disadvantages of Different Sources of Funds, Capital Structure, Capital Budgeting, Internal Financial Control, Problems of Financial Management Unique to Hospitality Industry, Working Capital Management, Cash Management, Opportunities and Challenges for Investments in Hotel, Aviation & Tourism Related Sectors, Role of TFCI and Other Financial Organizations.

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Testing & Evaluation:

Internal Assessment (40 Marks)	External Assessment (60 Marks)
Two Class Tests – 20 Marks (10+10) Assignment – 10 Marks Presentation – 10 Marks	End Semester Assessment

References

- Lal, J. (2009), Accounting for Management, Himalayan Publishing House.
- Pandey. I.M (2006), Financial Management, Vikas Publishing House Pvt, Ltd., New Delhi.
- Grewal, T.S. & Shukla, M.C. (2010), Advanced Accounts Vol.1, Sultan Chand & Sons, Delhi.
- Chandra, P. (2006). Financial Management- Theory and Practice, Tata McGraw Hill, New Delhi.
- Gupta, R.L. & Radhaswamy, M.(2006), Advanced Accountancy- Vol. I, Sultan Chand & Sons,
- Maheshwari, S.N. & Maheshwari. S.K.(2006), Fundamentals of Accounting, Vikas Publishing House, New Delhi.