

MCM5011 LEGAL FRAMEWORK FOR BUSINESS AND COMMERCE

Course Code	MCM5011	Semester	II
Course Title	LEGAL FRAMEWORK FOR BUSINESS AND COMMERCE		
Credits	3	Type	ELECTIVE

This course shall have 3 lecture hours, 2 practicals, 1 tutorial.

This is a Skill based, employability based, and entrepreneurship skill based course.

Course Objective

To improve ability of students to recognize and manage legal risks in business decisionmaking and introduce to legal processes and substantive legal topics affecting business, including business formation, international law, contracts.

Learning Objectives

- To enable student acquire knowledge and develop understanding of the regulatory framework for business.
- To enable students to get updates on various legislations.
- To acquaint students about the opportunities available in various legal compliances.
- To enable students to understand the exercise of proper professional and ethical responsibilities and the legal system

Course Structure

UNIT I:

Advanced Company Law: The Companies Act 2013: Formation and related procedures of various types of companies Procedure for inter-corporate loans, investments- guarantee and security – Registration modification and satisfaction of charge Declaration and payment of dividend Maintenance of Books of Accounts - statutory financial audit, cost audit and secretarial audit – Board meetings and procedures.

UNIT II:

Other Corporate Laws: Limited Liability Partnership Act, 2008: Concept, formation, membership, functioning and Dissolution- Conversion of LLPs into Private Limited Companies and vice versa. The insolvency and bankruptcy code, 2016 - Insolvency Professionals - Liquidation Process – Insolvency and Bankruptcy Board of India.

UNIT III:

Industrial and Labour laws: Overview of Industrial Policy of Govt of India and Govt of Kerala – Regulatory Mechanism under IDRA – MSME Development Act – Advantages of MSMEs and their role and significance in economic development – Central and State Schemes for MSME Promotion – Udyog Aadhar- Other laws- Prevention of Money Laundering Act.

UNIT IV:

Cyber Regulations: Cybercrime investigation and surveillance – internet surveillance and privacy - issues relating to investigation, cyber forensic, relevant provisions under IT Act 2000 , IPC and

Evidence Act Adjudication under the IT Act – Cyber Appellate Tribunal – punishments for various cybercrimes. Foreign Exchange Management Act - Features and Application- Opportunities for Indian Business

Practicals

- Prepare an analysis on various provisions under IT Act 2000 relevant to Social Media Marketing.
- Evaluate various Central and State Schemes for MSME Promotion and business performance.
- Examine the various amendments in cost audit their implications in construction sector.

Skills

- Will be able to evaluate the legal concepts with regard to dynamic business operations.
- Will be able to critically evaluate the law effects on various issues and their role in economic development.

Learning/Course Outcomes

- Demonstrate a basic understanding of principles of law applicable to 'outside the norm' transactions where special duties may be owed, as well as basic concepts of property law, and business and personal finance
- Apply the facts to the principles and reach a reasoned conclusion as to the Outcomes of the dispute.

Books for Reference

1. Avatar Singh and Harpreet Kaur, Introduction to Labour and Industrial Laws, Lexis Nexis.
2. Awathar Singh, Company Law, Eastern Law Books
3. B S Moshal, Modern Business law, Ane books, New Delhi
4. C.B.Gupta, Business Environment, S.Chand and Co.
5. Francis Cherunilam (2015), International Business Environment, Himalaya Publishing House.
6. Garg K.C, V.K Surendran, Mahesh Sharma and Chawla R.C, Business regulatory framework, Kalyani Publishers, New Delhi.
7. Gowar, LCB, Principles of Modern Company Law, Stevens & Sons, London
8. Kapoor. N .D, Business law, Sulthan Chand and Sons.
9. Kershaw, David, Company Law in Context, Oxford University Press.
10. Satish Chandra, Cyber Law in India, ABS Books.
11. The Legal Environment of Business, Melvin and Katz, McGraw-Hill
12. Tulsian P.C, Business Laws, Tata McGraw-Hill publishing Co.Ltd, New Delhi
13. Wadhera B.L. (2011), Law Relating to Intellectual Property -Patents, Trade Marks, Copyrights, Designs, Geographical Indications, Universal Law Publishing, New Delhi