

**MCM5403 GST AND CUSTOMS LAW**

Course Code	MCM5403	Semester	IV
Course Title	GST AND CUSTOMS LAW		
Credits	4	Type	CORE

This course shall have 3 lecture hours, 2 practicals, 1 tutorial.

**This is a Skill based, employability based, and entrepreneurship skill based course.**

**Course Objective**

To impart updated knowledge in the area of GST , provides an insight into practical aspects of GST and customs legislation and inspection procedures.

**Learning Objectives**

- To describe the concept of direct and indirect tax and the differences between the two types of taxes.
- To provide students with a basic knowledge of principles and provisions of GST and Customs Law.
- To gain insight on Integrated GST Act2017.
- To gain knowledge about the composition of GST and levy and collection of GST.

**Course Structure**

**UNIT I:**

Introduction- Indirect Tax Levies-Distinction between direct and indirect taxes- Special features of Indirect tax levies-All Pervasive Nature, Contribution to Government Revenues- Reforms in Indirect taxation – Constitutional Provisions Authorizing the Levy and Collection of Customs and GST – New initiatives by the Central Government for central legislation- Meaning and benefits of GST- Salient features of Dual GST Taxes subsumed under CGST Act 2017- GST Council- Administration- Proper Officers- Supply of goods or services or both under CGST/SGST.

**UNIT II:**

Levy and collection of CGST/SGST- Composition Scheme – Exemptions- Time and Valuation of taxable supply- Input Tax- Input Service Distributor- Registration under GST- Migration - Tax Invoice, Credit and Debit Notes- Accounts and Record keeping.

**UNIT III:**

Inward and Outward supplies under CGST- Filing of Returns- Payment processes- Refund- Assessment Procedures-Audit of tax payers- Inspection, Search and Seizure- Demand and Recovery- Liability to pay tax- Advance Ruling- Offences, Penalties, Appeal and Revision- Anti Profiteering – Transitional provisions- Treatment of unavailed CEVAT.

**UNIT IV:**

Integrated GST Act 2017: Special features- Admin- Levy and collection of IGST-Supply of goods under interstate trade or commerce – Exemptions- Apportionment of Tax-Application of provisions of CGST; Union Territory GST Act 2017: Salient features- Levy and collection of UTGST- Exemptions- Advance Ruling- application of provisions of CGST; GST (Compensation to States) Act 2017: Salient features-

Levy and collection of Cess- Compensation.

**UNIT V:**

Customs Law: Meaning - Objectives-Scope- Types of Customs Duty-Levy and collection of customs duty –Valuation of goods under the Customs Act- Duty Draw Back- Warehousing-Confiscation of goods- Imposition of Penalties: Search, Seizure and Arrest- Offences and Prosecution Provisions Adjudication- Appeal and Revision- Principles and Applicability with reference to Indirect Taxes.

**Practicals**

- Evaluation of reforms in indirect taxation.
- Discussion on Union Budget highlights on GST.
- To look in detail steps in the registration procedure under GST
- Examination of GST Tax slabs in India.
- Practically understanding the procedure of filing returns under GST.

**Skills**

- Get insight on practical aspects of GST and Customs Law.
- Understand rate of GST and Exemptions under GST.
- Gain knowledge on filing of returns under GST
- Get equipped with basic skills required by tax practitioners.

**Learning/Course Outcomes**

- Have the understanding of the basic and practical aspects of customs law.
- Understand clearance procedures involved in importation and exportation of goods.
- Students will acquire conceptual knowledge of GST provisions and shall learn to apply these provisions in real-life cases.
- Get familiar with the registration procedure under GST.
- Helps to understand the place of supply rules and applicability of the same under GST.
- Enable the students to be a tax consultant in preparing tax planning, tax management, payment of tax and filing of tax returns.

**Books for Reference:**

1. Anoop Modi, Mahesh Gupta, GST Practical Mannual, , July 2017
2. Awdhesh Singh, GST Made Simple-,July 2017, Centax Publications
3. CA Pushpendra Sisodia: Handbook on Goods and Service Tax: Bharat Publications.
4. K M Bansal: GST and Customs Law: Taxmann
5. KeshavR.Garg -GST , , Bharat Law House, New Delhi July2017
6. Sekar, B SaravanaPrasath, M SaravanaPrabhu, TR Srinivasan& R S Balaji.GST Self Learning.
7. T.S.Reddy&Y,Hariprasad Reddy, Business Taxation(Indirect Taxes), Margham Publications
8. V.Balachandran, GST Law &Practice, Sultan Chand & Sons, New Delhi
9. Vaibhav Jain: GST and Customs Law: Bloomsbury India.
10. Vashishtha Chaudhary, AshuDalmia, Girdharwal , GST –A practical approach July 2017,Taxmann