DEPARTMENT OF MATHEMATICS

CENTRAL UNIVERSWITY OF KEREALA

PERIYE, KASARAGOD

Minutes of the Second Board of studies meeting held on Thursday, 7th February, 2019 in the Department of Mathematics in Room No. 28 at 2.30 p.m.

The following members were present:

1. *Prof. Gadadhar Misra,*

   Department of Mathematics,
   Indian Institute of Science, Bangalore – 560 012.

2. *Prof. A.K. Nandakumaran,*

   Department of Mathematics,
   Indian Institute of Science, Bangalore – 560 012.

3. *Prof. A. R. Rajan, Emeritus Professor,*

   Department of Mathematics, University of Kerala,
   Thiruvananthapuram, Kerala – 695 581.

4. *Mr. V. Kumar, Assistant Professor,*

   Department of Computer Science, CU Kerala.

5. *Dr. V. Vilfred, Associate Professor & Head,*

   Department of Mathematics, CU Kerala.

6. *Dr. K. A. Germina, Associate Professor,*

   Department of Mathematics, CU Kerala.

7. *Dr.* Ali Akbar K, Assistant Professor,

   Department of Mathematics, CU Kerala.

The Meeting started at 2.30 p.m. The Chairperson Dr. V. Vilfred welcomed the members and submitted the modified Course Structure and Syllabus approved by the Faculty Council, Department of Mathematics, CU Kerala. Then, he briefed how and what modifications were done in the communicated Course Structure and Syllabus.

With the permission of the experts in the Board of Studies, the convenor invited Dr. Shaini P, Dr. S. Gnanavel and Dr. Manikandan Rangaswamy to join the BoS Meeting. The committee commended on each and every paper and also on the course structure. The whole structure and Syllabus was thoroughly discussed. The revised version of the same was prepared and submitted for the approval. The Members of the Board of Studies approved the revised Course Structure and Syllabus. (A copy of the approved Course structure and Syllabus is attached herewith.) The committee decided to implement the revised course structure and syllabus from the academic year 2019 - 20 onwards.

The members also commented on the Method of Evaluation of M.Sc. Mathematics Programme and requested to include the same in the minutes. The experts strongly recommended that the mode of evaluation of examinations should be strictly internal.

The members of the BoS seriously noted the current strength of intake at CU Kerala to M.Sc. Maths programme that is increased to fourty seats and strongly recommend that for quality teaching the number of teaching faculty in the Department of Mathematics should be increased sufficiently since present strength of seven faculty is quiet insufficient.

The meeting was fruitful and Dr. K.A. Germina thanked the experts for their valuable suggestions and guidance.

The meeting came to a close at 5.00 p.m.

1. Prof. Gadadhar Misra,
   Department of Mathematics,
   I.I.Sc., Bangalore – 560 012.

2. Prof. A.K. Nandakumaran,
   Department of Mathematics,
   I.I.Sc., Bangalore – 560 012.

3. Prof. A. R. Rajan, Emeritus Professor,
   Department of Mathematics,
   University of Kerala, Trivandrum, Kerala – 695 581.

4. Mr. V. Kumar, Assistant Professor,
   Department of Computer Science, CU Kerala.

5. Dr. V. Vilfred, Associate Professor & Head,
   Department of Mathematics, CU Kerala. 07.02.2019

6. Dr. K. A. Germina, Associate Professor,
   Department of Mathematics, CU Kerala. 7/2/2019

7. Dr. Ali Akbar K, Assistant Professor,
   Department of Mathematics, CU Kerala. 7/02/2019

Code:MAT5012: Game Theory Prerequisites: Probability theory, linear algebra, linear programming, and calculus.	L	T	P	Credit
	3	2	0	4

Course Category	Elective
Course Type	Theory
Course Objective	This course will meet the following objectives Provide a foundation in the basic concepts of Game Theory Understand Nash's equilibrium Understand Cooperative v/s Non-Cooperative games
Course Outcome(s)	Gain a proper understanding of game theoretic concepts and modeling:

	covering equilibrium in static and dynamic games, with varying information structures. Be able to apply game models to the analysis of decisions in various business environments. Responding appropriately to competitors' pricing strategies in various small markets, Building and sustaining reputation in repeated business relations; Using and interpret rating strategic communication in effective ways; Responding sensibly to threats and promises of competitors; Organizing contractual relations intelligently with respect to property rights and investments

Syllabus:

Introduction: rationality, intelligence, common knowledge, von Neumann-Morgenstern utilities;

Noncooperative Game Theory: strategic form games, dominant strategy equilibria, pure strategy Nash equilibrium, mixed strategy Nash equilibrium, existence of Nash equilibrium, computation of Nash equilibrium, matrix games, minimax theorem, extensive form games, subgame perfect equilibrium, games with incomplete information, Bayesian games.

Mechanism Design: Social choice functions and properties, incentive compatibility, revelation theorem, Gibbard-Satterthwaite Theorem, Arrow's impossibility theorem, Vickrey-Clarke Groves mechanisms, dAGVA mechanisms, Revenue equivalence theorem, optimal auctions.

Cooperative Game Theory: Correlated equilibrium, two person bargaining problem, coalitional games, the core, the shapley value, other solution concepts in cooperative game theory.

Text books:

1. Y. Narahari, Game Theory and Mechanism Design, IISc Press and the World Scientific, 2014.

References:

1. Roger B. Myerson, Game Theory: Analysis of Conict, Harvard University Press, September 1997.
2. Martin J. Osborne, An Introduction to Game Theory, Oxford University Press, 2003.

Code:MAT5013: Mathematical Finance Prerequisites: Probability theory and Differential Equations.	L	T	P	Credit
	3	2	0	4

Course Category	Elective
Course Type	Theory
Course Objective	The primary goal of this course is to teach students some necessary mathematical techniques and how to apply them to the fundamental concepts and problems in financial mathematics and their solution.
Course Outcome(s)	The main contents include: Introduction to probability theory, random variable, probability density, mean, and variance of a random variable. The applications include interest rate, coupon bonds, arbitrage, Brownian