

# **Proceedings of Board of Studies Meeting**

Board of Studies meeting of the Department of Commerce and International Business, Central University of Kerala, Periye, Kasaragod, was held on July 7<sup>th</sup> 2020, Tuesday, from 2 PM onwards through Google Meet. The internal members were present at the conference hall of Gangotri Block. The meeting was addressed by the honourable Vice Chancellor, Dr. G Gopakumar.

Members Present:

- 1. Prof Dr V Balachandran, Professor and Head, Department of Management Studies, Dean, School of Business Studies, Central University of Kerala.
- 2. Prof Dr N Ragavan, Department of Commerce, University of Madras, Chennai.
- 3. Prof Dr Mavoothu, Director, School of Management Studies, Cochin University of Science and Technology, Kochi.
- 4. Prof Dr B H Suresh, Department of Commerce, University of Mysore, Mysore.
- 5. Dr Antony Joseph, Manadan, XV/57, Nazareth Road, Aluva.
- 6. Mr K G Madhu, Managing Director, Ammini Group of Institutions, Papanamcode, Thiruvananthapuram.
- 7. Prof Dr E K Satheesh, Dean, Department of Commerce and Management, Calicut University, Kozhikode.
- 8. Prof Dr T Mallikarjunappa, Head (I/C), Department of Commerce and International Business.

Prof T Mallikarjunappa, HOD of the Department, welcomed the honourable Vice Chancellor and all the members who were present online for the BOS meeting. The honourable Vice Chancellor, Central University of Kerala, discussed the process that the CUK follows in revising the currivulum and urged all the members to contribute to make the best syllabus for the newly started Department of Commerce and International Business. This was followed by brief introduction of all the members. After the introduction of the members, the agenda for the meeting were taken up for discussion. The decisions of the different agenda are given below. Agenda 1: Revision of the existing MCom curriculum.

Decision: The members had read the proposed syllabus and the regulations which were sent through mail and the discussion on the syllabus started with each member suggesting the changes to be made in the proposed syllabus. The proposed syllabus was presented for making the suggestions for revision. The HOD explained the revised syllabus and the need for the revision and invited members to contribute to enriching the course curriculum.

Agenda 2: Suggestion of the courses that could be continued and courses that can be added in the new syllabus.

Discussion: The following suggestions were put forward by the members:

Dr Antony Joseph suggested that International Business may be offered as Elective for MCom. More practical approaches like Registration Formalities to get I.C.C number from D.G.F.T, Modes of Entry into Global markets, F.T.P.Foreign Trade Policy, Incentives offered by Government, Institutional support by Government for Foreign trade, Payment Terms; L/C, D/P,D/A, Sale Terms – Quotations, FOB, CIF, Documentation, Insurance – Marine, Preshipment inspection, Quality Control, Processing of Export order should be incorporated in International Business, which would benefit the students in future. He has suggested a syllabus with 5 modules for the subject International Business.

Dr Antony Joseph suggested that the following topics may be included in the syllabus of:

- 1. Principles of Management M.B.O, PERT, CPM, Major forms of business organizations.
- Marketing Management B2B Marketing, Industrial Marketing, Logistics & Supply Chain Management, Rural Marketing, Retail Marketing, Tele Marketing, Mobile Marketing, other digital forms and video platforms.

Dr B H Suresh suggested that syllabus should include the papers which are prescribed for NET. He also suggested eliminating elementary aspects from the subjects Advanced Management Accounting and QT for Decision Making.

Dr D Mavoothu offered the following suggestions:

1. Case studies to be discussed for the courses.

- More inputs from Indian Epics (Mahabharatha and Ramayana) and value system can be used rather than the Western inputs in teaching the paper 'Corporate Governance and Business Ethics'.
- 3. The last two modules (IV AND V) in paper 'Corporate Governance and Business ETHICS' can be used for teaching Business Ethics and first three modules can be for Corporate Governance. He has suggested a detailed structure of IV and V module.

Dr. N Ragavan made suggestions for the following subjects;

- International Financial Reporting Standards He suggested that the disclosure and treatment matter should be given priority from learning perspective and all IFRS to be introduced.
- Legal Framework for Business and Commerce The legislative provisions of Competition Act, Insolvency and Bankruptcy Code, Prevention of Money Laundering Act, and Judicial Pronouncement to be included in the syllabus.
- Principles and Practices of Auditing To incorporate Standards on Auditing, Practical Audit situations, and Legislative provisions on auditing matters in the syllabus.

Decision: The board resolved to modify the course curriculum and the regulations and accept the same after incorporating the suggestions which the members could send after the meeting through email. The revised syllabus with the changes suggested by the members of the board could be sent to the university for further action.

Agenda 3: Addition of SWAYAM courses in the I, II and III semesters of MCom.

Decision: The board took note of the suggestions on the courses on SWAYAM that a student could opt. It was suggested that SWAYAM Courses to be offered at any time during the course duration but preferably in First, second and third semesters. The credits earned by the students in the SWAYAM should be incorporated into the grade sheet of the students.

Agenda 4: Any other matter of relevance.

The members made different suggestions on the way curriculum could structured.

- 1. Number of units for the elective papers to be reduced to four.
- 2. In the subject Marketing Management, more practical aspects need to be incorporated.
- 3. Students should be made familiar with the online recruitment sites and profile creation in such sites, by including it under the subject Human Resource Management.

- 4. MSME website and its importance to be highlighted in the subject Entrepreneurship Development.
- 5. Dr B H Suresh made a suggestion connected with the regulations. He pointed that the rules relating to the failure of students in any exam and re-conduct of exam is not clear in the regulations. The HOD clarified that these are governed by the CBCS regulations of the CUK. Another point was that in his opinion the Vice Chancellor should have the power to modify the regulations or to solve a problem any time but not only up to three years. The suggestion is accepted and the relevant clause has been changed to incorporate this suggestion

It is resolved to revised the course curriculum and send it to the university for further action.

Sd/-	Sd/-			
Prof Dr V Balachandran	Prof Dr E K Satheesh,			
Sd/-	Sd/-			
Dr B H Suresh	Mr,K G Madhu			
Sd/-	Sd/-			
Prof Dr N Ragavan	Prof Dr Mavoothu			
Sd/-	-			
Dr Antony Joseph				
Prof Dr T Mallikarjunappa,				

(Chairman)

#### MCM5006 PRINCIPLES OF MANAGEMENT

Course Code	MCM5006		Semester			
Course Title	PRINCIPLESOFMANAGEMENT					
Credits	3	Ту	/pe	NON-COMMERCE		

This course shall have 3 lecture hours, 2 practicals, 1 tutorial.

## This is a Skill based, employability based course.

## **Course Objective**

The objective of the course is to provide an understanding of basic concepts, principles and practices of management. The aim is to inculcate the ability to apply multifunctional approach to organizational objective.

## **Learning Objectives**

- Discuss and communicate the management evolution and how it will affect future managers.
- Identify and evaluate the process of management's four functions: planning, organizing, leading, and controlling.
- Evaluatevariousleadershipstylesandanticipatetheconsequencesofeachleadershipstyle.
- To help the students to develop cognizance of the importance of managementprinciples.
- To develop ability to critically analyze and evaluate a variety of management practices in the contemporarycontext.
- To understand and apply a variety of management and organizational theories inpractice
- To be able to critically reflect on ethical theories and social responsibility ideologies to create sustainableorganisations.

#### **Course Structure**

#### UNITI:

Management:Definition-Nature-ScopeandFunctions-EvolutionofdifferentSchoolsofManagement Thought- Functions of a manager- Recent trends & new perspectives inManagement: strategic alliances - Core Competence - Business process reengineering - Totalqualitymanagement- Sustainability management.

#### UNIT II:

**Planning and Decision Making**: Managerial Functions: Planning – Concept, nature, significance, Planning Premises – components of planning – types and Process of Planning - Decision Making – Types of Decisions –Decision Making Process Under conditions of certainty and uncertainty, Limitations of decision making, MBO, Creative process and innovation.

# UNIT III:

**Organizing** – Nature –Purpose and Kinds of Organization- Organization Structure – PrinciplesandTheoriesofOrganization–EffectiveOrganizing,OrganizationalStructures,Formal and Informal Organizations, Staffing- Gender parity in staffing- Departmentalization-Line and Staff Functions – Authority andResponsibility–CentralizationandDecentralization– DelegationofAuthority–Committees -Informal organization – Span of Control.

# UNIT IV:

**Directing**: Principles of direction- Importance – Techniques- Motivation – Importance

 Processofmotivation; Theories of motivation-Maslow, Herzberg, McClelland, Vroom, Porter and Lawler, Job Satisfaction. Leadership: Concept- Leadership styles - Leadership Behaviour Theories -Co- ordination and Controlling: Co-ordination – Meaning – Need – Techniques. Controlling– Objectives – Types of Control-Process of Control–Techniques of Control, Overall controls and preventive controls, Global controlling.

## Practicals

- Prepare a record on TQM pre and post analysis of corporate hospitals.
- Using the theory of motivation analyse the job satisfaction level of Education sector.

#### Skills

- Students will be able to recognize the core competence and management efficiency of an organization.
- Students will be able to assess delegation and decentralization and its importance in management.
- Students develop knowledge in trends and perspectives of management.

#### Learning/Course Outcomes

- Have developed a working knowledge of fundamental terminology and frameworks in the four functions of management: Planning, Organizing, Leading and Controlling.
- Demonstrate the roles, skills and functions of management.
- Describe common organizational structures and their advantages and disadvantages.
- Identify the importance of communication in efficientmanagement.
- The student would be able to manage people and organizations.
- The student would be able to plan and make decisions for theorganizations.
- The student would be able to critically analyze and evaluate management theories and practices.

#### **Books for Reference**

- 1. Harold Koontz , Essentials of Management, Tata Mc-Graw Hill, NewDelhi
- 2. Koontz, Harold, Cyril O'Donnell, and, Hein Weihrich, Management, Tata Mc-Graw Hill, NewDelhi.
- 3. VSP Raoand V. Hari Krishna, "Management' Excel Publishers, NewDelhi.-
- 4. Kumkum Mukerjee, ,'Principles of Management and Organizational Behavior' Vijay Nicole

Publishers, Chennai.

- 5. Stephen P. Robbins, Marg Coulter NeharisaVohra (2010), Management, Pearson Education, New Delhi.
- 6. L.M Prasad, Principles of Management, Sultan Chand & Sons, NewDelhi.
- 7. P C Tripathi, P N Reddy: Principles of Management: McGrawHill.
- 8. Neeru Vasishth, Vibhuti Vasishth: Principles of Management, Text and Cases: Taxmann.
- 9. J S Chandan, Principles of Management, VIKAS .
- 10. R K Sharma, Shashi K Gupta, Rahul Sharma: Principles of Management: Kalyani Publications.
- 11. . Griffin, Management Principles and Applications, CengageLearning

12. Heinz Weirich, Mark V Cannice and Harold Koontz, Management: aGlobal,

Innovative and Entrepreneurial Perspective, McGraw HillEducation.

13. Peter F Drucker, The Practice of Management, McGraw Hill, NewYork

14. Robbins and Coulter (2016), Management, PearsonEducation