

BRICS: A stepping stone or stumbling block for India

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The BRICS trade is the finest trade destination as India's concern. The Indian approach to the BRICS group has been more about democratization of global order and promotion of economic development, peace, stability and prosperity. During the recent BRICS summit held at Fortaleza, India very clearly spelled out the opportunity that the BRICS forum provides to address regional crises and security threats and to advance intra-regional economic cooperation (intra-regional trade relations) and global economic stability. India supports the creation

of a global economic framework for benefiting growth and stability in BRICS and other developing countries.